

# VIRGINIA FEDERAL CREDIT UNION (VACU) LOAN AND CREDIT CARD APPLICATION

Address: P.O. Box 90010, Richmond, VA 23225-9010 Phone: 804-323-6800 Toll-free: 800-285-6609 Fax: 804-267-5408

<b>Total Loan Amount:</b>		<b>Member #:</b>		<b>VACU USE</b>	<b>Account #:</b>
<b>Payment</b> <input type="checkbox"/> Cash or Check <input type="checkbox"/> ACH from my other bank (Only available for Personal & Vehicle loans)					
<input type="checkbox"/> Transfer from VACU Acct _____ <input type="checkbox"/> Minimum Payment <input type="checkbox"/> Statement Balance <input type="checkbox"/> Fixed Amt \$ _____					
<b>OPTIONAL Insurance</b> We offer a variety of payment protection options. Contact a representative today to discuss your options.					
<b>Credit Cards</b> <u><b>IMPORTANT DISCLOSURES ARE INCLUDED WITH THIS APPLICATION; IF NOT, NOTIFY VACU IMMEDIATELY</b></u> <b>Card Request:</b> <input type="checkbox"/> Essential Mastercard® <input type="checkbox"/> Cash Rewards Mastercard® <input type="checkbox"/> Flex Rewards World Mastercard® <input type="checkbox"/> Credit Limit Increase of: \$ _____ Acct# _____ ➤ <b>Complete this section if you want a card issued to a non-applicant user and for whose charges you will be responsible.</b> First Name _____ Middle Initial _____ Last Name _____					
<b>Vehicle Loans</b> <b>Purpose :</b> <input type="checkbox"/> Buy <input type="checkbox"/> Refinance <input type="checkbox"/> Offer Title <b>Type:</b> <input type="checkbox"/> Car/Truck <input type="checkbox"/> Boat <input type="checkbox"/> RV <input type="checkbox"/> Motorcycle <b>Vehicle :</b> Make _____ Model _____ Year _____ Mileage _____ <b>Purchase Price or Payoff:</b> \$ _____ <b>Payment Desired:</b> \$ _____ <b>Term Desired:</b> _____ <b>Desired: For Purchase/Refinance:</b> Name of Seller/Lender _____ Mailing Address _____ Your Acct #(refinance) _____					
<b>All Others</b> <b>A. Share Secured – Securing VACU Account #</b> _____ <b>B. Personal – state purpose</b> (We do not offer loans for purpose of Higher Education expenses): _____ <b>C. Line of Credit:</b> <input type="checkbox"/> Personal Line of Credit (PLOC)					
<b>MEMBER / APPLICANT INFORMATION</b>			<b>JOINT APPLICANT INFORMATION (if applicable)</b>		
*Alimony, child support and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this debt.					
You will be liable for the entire debt. Check one box to confirm your application status: <input type="checkbox"/> Individual only <input type="checkbox"/> Joint Credit (Optional)			You will be liable for the entire debt. Check the box to confirm your application status: <input type="checkbox"/> Joint Credit		
First Name                      Middle Initial                      Last Name			First Name                      Middle Initial                      Last Name		
Home Phone		Birth Date	Home Phone		Birth Date
SSN or Taxpayer ID			SSN or Taxpayer ID		
Home Address-Street:			Home Address-Street:		
City, State, Zip:			City, State, Zip:		
Residence: Monthly Rent/Pymt\$ _____		Time at Residence	Residence: Monthly Rent/Pymt\$ _____		Time at Residence
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live with Others <input type="checkbox"/> Other		____ Years ____ Months	<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live with Others <input type="checkbox"/> Other		____ Years ____ Months
US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No			US Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No		
Name of Employer		Business Phone	Name of Employer		Business Phone
Position		Hire Date	Position		Hire Date
Gross Annual Income			Gross Annual Income		
*Other Income		Source:	*Other Income		Source:
Previous Employer		Time Employed	Previous Employer		Time Employed
Position			Position		
Email Address (optional)		Cell Phone (optional)	Email Address (optional)		Cell Phone (optional)
Name & Phone Number of nearest relative not living with you			Name & Phone Number of nearest relative not living with you		
<b>BY SUBMITTING THIS APPLICATION, YOU AGREE TO ALL OF THE FOLLOWING. IF YOU DO NOT AGREE, DO NOT SUBMIT THIS APPLICATION.</b>					
(1) You authorize VACU to obtain consumer reports in connection with this application and for any update, renewal or extension of any credit received; and if you request, VACU will tell you the name and address of the applicable credit bureau. (2) You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to any credit union insured by NCUA. (3) You agree to notify VACU within a reasonable period of time about any important changes such as your name, address or employment. (4) You authorize VACU to check your employment history, and authorize such parties to release to VACU, any and all information about their experience with you. (5) You understand VACU will retain this application whether or not it is approved. (6) In the event civil collection becomes necessary, you agree and consent to venue in the courts in the City of Richmond and Chesterfield County, Virginia.					
<b>IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW LOAN ACCOUNT:</b> Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a loan account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.					

Member / Applicant Signature

Date

Joint Applicant Signature

Date

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<b>INTEREST RATE AND INTEREST CHARGES</b>	
<b>ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances &amp; Balance Transfers</b>	Introductory rate of <b>0%*</b> for a period of 12 months on Purchases and Transfers in first 60 days based on your creditworthiness.
Essential Mastercard® Credit Card	<b>Non-introductory - 12.74% to 17.99%</b>
Cash Rewards Mastercard® Credit Card	<b>Non-introductory - 14.74% to 17.99%</b>
Flex Rewards World Mastercard® Credit Card	<b>Non-introductory - 16.74% to 17.99%</b>
	After introductory offer, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.**
<b>Penalty APR and When it Applies</b>	NONE
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
<b>Minimum Interest Charge</b>	NONE
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore/">http://www.consumerfinance.gov/learnmore/</a>
<b>FEES</b>	
<b>Annual Fee</b>	NONE
<b>Transaction Fees:</b>	3% of the amount of each transfer for the 60-day introductory period. <b>NONE</b> for non-introductory rates.
• Balance Transfer	
• Cash Advance	<b>NONE</b>
• Foreign Transaction	<b>NONE</b>
<b>Penalty Fees:</b>	• up to \$35
• Late Payment	• \$0
• Over-Credit-Limit	• up to \$25
• Returned Payment	

\*Any Purchase or Transfers at the Introductory rate that are 90 days past due or more will forfeit the 0% rate and revert back to the current Purchase and Balance Transfer rate in effect at that time and applies to the entire outstanding promotional purchases and balances transferred.

**\*\*Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in *the Wall Street Journal* as of the first day of the calendar months of March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The final rate will not exceed 18.00%. The current Prime Rate published in the *Wall Street Journal* is 7.00% as of November 1, 2025.

**How We Will Calculate Your Balance.** We use a method called, "Average Daily Balance (including new purchases)." See the Account Agreement for more details.

**Billing Rights.** Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

**VIRGINIA FEDERAL CREDIT UNION (VACU) LINE OF CREDIT DISCLOSURE STATEMENT**  
Effective 06/01/2025. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR)	APR will be based on your credit history and other factors. Minimum APR currently in effect <b>9.25% to 18.00%</b>
Paying Interest	You will be charged interest from the transaction date
FEES	
Penalty Fees:	<ul style="list-style-type: none"><li>• Late Payment</li><li>• Over-Credit-Limit</li><li>• Returned Payment</li><li>• Returned Check</li></ul>
	<ul style="list-style-type: none"><li>• 5% of monthly payment once payment is 7 days past due</li><li>• \$15</li><li>• \$35</li><li>• \$35</li></ul>

**Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The APR is based on the Prime Rate plus an additional number of percentage points (Margin); however, it will never be lower than the Minimum APR. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar months March, June, September and December. A notice will be mailed out 45 days prior to the change making you aware of the new rate. The Margin is based on our review of your credit report. The Margin will range from 1.75% to 29.75% based on the product type. The final rate will not exceed 18.00%. The current Prime Rate published in *Wall Street Journal* is 7.00% as of November 1, 2025.

**How We Will Calculate Your Balance.** We use a method called, "Daily Balance (including current transactions)." See the Account Agreement for more details.

**Billing Rights.** Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.