

VIRGINIA FEDERAL CREDIT UNION (VACU) LOAN AND CREDIT CARD APPLICATION

Address: P.O. Box 90010, Richmond, VA 23225-9010 Phone: 804-323-6800 Toll-free: 800-285-6609 Fax: 804-267-5408

Total Loan Amount: _____		Member #: _____		VACU USE	Account #: _____
Payment ☐ Cash or Check ☐ ACH from my other bank (Only available for Personal & Vehicle loans)					
☐ Transfer from VACU Acct _____ ☐ Minimum Payment ☐ Statement Balance ☐ Fixed Amt \$ _____					
OPTIONAL Insurance We offer a variety of payment protection options. Contact a representative today to discuss your options.					
<u>IMPORTANT DISCLOSURES ARE INCLUDED WITH THIS APPLICATION; IF NOT, NOTIFY VACU IMMEDIATELY</u>					
Credit Cards	Card Request: ☐ Essential Mastercard® ☐ Cash Rewards Mastercard® ☐ Flex Rewards World Mastercard®				
	☐ Credit Limit Increase of: \$ _____ Acct# _____				
	➤ Complete this section if you want a card issued to a non-applicant user and for whose charges you will be responsible. First Name _____ Middle Initial _____ Last Name _____				
Vehicle Loans	Purpose : ☐ Buy ☐ Refinance ☐ Offer Title Type: ☐ Car/Truck ☐ Boat ☐ RV ☐ Motorcycle				
	Vehicle : Make _____ Model _____ Year _____ Mileage _____				
	Purchase Price or Payoff: \$ _____ Payment Desired: \$ _____ Term Desired: _____				
	Desired: For Purchase/Refinance: Name of Seller/Lender _____ Mailing Address _____ Your Acct #(refinance) _____				
All Others	A. Share Secured – Securing VACU Account # _____				
	B. Personal – state purpose (We do not offer loans for purpose of Higher Education expenses): _____				
	C. Line of Credit: ☐ Personal Line of Credit (PLOC)				
MEMBER / APPLICANT INFORMATION					
JOINT APPLICANT INFORMATION (if applicable)					
<i>*Alimony, child support and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this debt.</i>					
You will be liable for the entire debt. Check one box to confirm your application status: ☐ Individual only ☐ Joint Credit (Optional)			You will be liable for the entire debt. Check the box to confirm your application status: ☐ Joint Credit		
First Name		Middle Initial	Last Name		
Home Phone		Birth Date	SSN or Taxpayer ID		
Home Address-Street:					
City, State, Zip:					
Residence: Monthly Rent/Pymt _____		Time at Residence _____ Years _____ Months			
☐ Own ☐ Rent ☐ Live with Others ☐ Other					
US Citizen ☐ Yes ☐ No					
Name of Employer		Business Phone			
Position		Hire Date	Gross Annual Income		
*Other Income		Source:			
Previous Employer		Time Employed	Position		
Email Address (optional)		Cell Phone (optional)			
Name & Phone Number of nearest relative not living with you					
BY SUBMITTING THIS APPLICATION, YOU AGREE TO ALL OF THE FOLLOWING. IF YOU DO NOT AGREE, DO NOT SUBMIT THIS APPLICATION.					
(1) You authorize VACU to obtain consumer reports in connection with this application and for any update, renewal or extension of any credit received; and if you request, VACU will tell you the name and address of the applicable credit bureau. (2) You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to any credit union insured by NCUA. (3) You agree to notify VACU within a reasonable period of time about any important changes such as your name, address or employment. (4) You authorize VACU to check your employment history, and authorize such parties to release to VACU, any and all information about their experience with you. (5) You understand VACU will retain this application whether or not it is approved. (6) In the event civil collection becomes necessary, you agree and consent to venue in the courts in the City of Richmond and Chesterfield County, Virginia.					
IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW LOAN ACCOUNT: Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a loan account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.					

Member / Applicant Signature

Date

Joint Applicant Signature

Date

CR APP 01/01/25

Page 1 of 3

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances & Balance Transfers	Introductory rate of 0%* for a period of 12 months on Purchases and Transfers in first 60 days based on your creditworthiness.
Essential Mastercard® Credit Card	Non-introductory - 13.24% to 17.99%
Cash Rewards Mastercard® Credit Card	Non-introductory - 15.24% to 17.99%
Flex Rewards World Mastercard® Credit Card	Non-introductory - 17.24% to 17.99%
	After introductory offer, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.**
Penalty APR and When it Applies	NONE
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
Minimum Interest Charge	NONE
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore/
FEES	
Annual Fee	NONE
Transaction Fees:	3% of the amount of each transfer for the 60-day introductory period. NONE for non-introductory rates.
• Balance Transfer	
• Cash Advance	NONE
• Foreign Transaction	NONE
Penalty Fees:	• up to \$35
• Late Payment	
• Over-Credit-Limit	• \$0
• Returned Payment	• up to \$25

*Any Purchase or Transfers at the Introductory rate that are 90 days past due or more will forfeit the 0% rate and revert back to the current Purchase and Balance Transfer rate in effect at that time and applies to the entire outstanding promotional purchases and balances transferred.

****Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in *the Wall Street Journal* as of the first day of the calendar months of March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The final rate will not exceed 18.00%. The current Prime Rate published in the *Wall Street Journal* is 7.00% as of November 1, 2025.

How We Will Calculate Your Balance. We use a method called, "Average Daily Balance (including new purchases)." See the Account Agreement for more details.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

VIRGINIA FEDERAL CREDIT UNION (VACU) LINE OF CREDIT DISCLOSURE STATEMENT
Effective 06/01/2025. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR)	APR will be based on your credit history and other factors. Minimum APR currently in effect 9.25% to 18.00%
Paying Interest	You will be charged interest from the transaction date
FEES	
Penalty Fees:	• Late Payment • Over-Credit-Limit • Returned Payment • Returned Check
	• 5% of monthly payment once payment is 7 days past due • \$15 • \$35 • \$35

Variable Rate Information. The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The APR is based on the Prime Rate plus an additional number of percentage points (Margin); however, it will never be lower than the Minimum APR. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar months March, June, September and December. A notice will be mailed out 45 days prior to the change making you aware of the new rate. The Margin is based on our review of your credit report. The Margin will range from 1.75% to 29.75% based on the product type. The final rate will not exceed 18.00%. The current Prime Rate published in *Wall Street Journal* is 7.00% as of November 1, 2025.

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