



P.O. Box 90010 Richmond, VA 23225-9010
 (804) 323-6000 (800) 285-5051 vacu.org

LOAN EXTENSION REQUEST - SPRING 2020 HARDSHIP

Member Name:		Member #:
Loan #(s):		
Defer my payment due on:		
Payment Method (check one): <input type="checkbox"/> Payroll <input type="checkbox"/> Transfer <input type="checkbox"/> Cash/Check <input type="checkbox"/> ACH		
Reason for Request:		
Current Employer:		
Home Phone: ()	Work Phone: ()	

VACU EXTENSION REQUIREMENTS:

- Term of the extension (60 days).
- The loan must be current (not past due).
- Extensions are not allowed for new loans that have had less than 1 monthly payment paid.
- Extensions are not allowed for mortgage loans, equity lines and equity loans.
- Request(s) must be received at least 5 (five) business days prior to the next transfer date to allow time for adjustment.
- VACU reserves the right to refuse to grant an extension in VACU's sole and absolute discretion.
- If after 60 days you require additional financial help, please call us to discuss your options.

By signing below I attest that I have read and understand VACU's Extension Requirements. I understand that the extension period is not in effect until the request is received and approved by VACU's MS Resolution Department. I understand I will receive a decision in writing. I further acknowledge and understand that even if my due date is extended to a future date, finance charges continue to accrue daily for each day of the extended period and thereafter. I understand that the only change in terms for an extension is that the next date my payment is due will be extended. All other terms and conditions defined in my Note and/or LoanLiner Credit Agreement Plan are and will remain in force. If applicable, I understand that any additional payments (those beyond the original maturity date) resulting from the loan extension may not be covered by Guaranteed Asset Protection (GAP) and that it is my responsibility to verify the impact of the loan extension on my GAP coverage. I acknowledge that the extension of the loan may affect the claim amount covered by (GAP). I understand that if I choose to add the processing fee to my loan, it will be due with the next payment and it will result in additional interest accruing and may result in increased total payments for my loan. *If you do not understand any part of this Loan Extension Request, do not sign this document.*

Borrower's Signature		Date	
Loan #	Due For	New Due Date	Method (check one)
			<input type="checkbox"/> TM <input type="checkbox"/> CM <input type="checkbox"/> ACH
			<input type="checkbox"/> TM <input type="checkbox"/> CM <input type="checkbox"/> ACH
			<input type="checkbox"/> TM <input type="checkbox"/> CM <input type="checkbox"/> ACH
Authorized By:		Data Changed By:	
Branch Employee:		Date Form Sent:	