

# MoneyTalk

QUARTERLY NEWSLETTER  
FOR MEMBERS

## A message from your VACU President

It happens to nearly all of us. After a certain age, the eye doctor says that we need progressive lenses. (My teammates here at the credit union remind me these are also called my bifocals!) This is so we can see our best: What is right in front of us, and also what is far away.

We have just started a new year, and by simply turning the page on this new calendar, we are reminded of the importance of vision. When we visit the eye doctor, he or she works at getting us to perfect vision: 20/20.

Organizations need good vision. They need to be able to see what is right in front of them, but also to look out into the future and anticipate what's still far away.

Your credit union is fortunate to have visionary leaders among its membership. Your Board of Directors are fellow members who put in significant hours helping Virginia Credit Union focus on the future without losing sight of what is right in front of us. At the upcoming Annual Meeting, we will elect new members to the Board and also thank others who have served our organization for many years.

When I'm out in the community, I hear frequently from members who tell me how they came to join VACU, who it was that recommended the credit union to them, and what they've been able to achieve financially as a result of their membership.

I heard stories like that when VACU members and employees volunteered to paint, clean and build together at Woodville Elementary School in November. These community projects, where employees and members work side-by-side to make the community better, are a perfect illustration of the credit union philosophy of people helping people.

I hope you will volunteer with us for future community projects. I hope you'll recommend your credit union to your friends and neighbors. I hope you'll continue to call on us to be your trusted source of financial solutions for you and your family.

I hope that you will enjoy a healthy and successful 2020.



Chris Shockley  
President/CEO

## Many thanks to our volunteers!



A group of 40 employees and members joined together to beautify Woodville Elementary School in Richmond's East End. The work included painting a mural, constructing picnic tables, raking leaves and painting signs.

See more at [vacu.org/community](http://vacu.org/community).

## Apply by March 2 for a VACU scholarship

**\$75,000 in scholarships to be awarded in 2020**



Each year we recognize student members through our scholarship program. We will award \$2,500 college scholarships to 30 members working toward their first undergraduate degree. There are no age restrictions for applicants.

To apply for the 2020-2021 academic year, a student must have joined VACU by December 1, 2019, and have his or her own credit union account.

Visit [vacu.org/scholarships](http://vacu.org/scholarships) to apply online by March 2, 2020.

## Thank you for voting for us!

Thank you to so many of our members who nominated and then voted for us to be recognized as the "Best Credit Union" in the Richmond Times-Dispatch.

We believe we serve the best members and are so grateful for your support.



## Join us at our Annual Meeting

**Saturday, March 21, 2020**

**Hilton Richmond Hotel & Spa  
Short Pump**

12042 West Broad Street  
Richmond, VA 23233

<b>Registration</b>	5:00 p.m.
<b>Business meeting</b>	5:30 p.m.
<b>Social time</b>	6:30 p.m.
<b>Seated Dinner</b>	7:00 p.m.
<b>Dancing</b>	8:00-10:00 p.m.

*Music by "The Janitors" Band*

Your Board of Directors is pleased to announce plans for the 2020 Annual Meeting. As a member, you're an owner of your credit union, and this meeting is your opportunity to learn more about VACU.

Your Board of Directors will be elected at the meeting. Qualified members attending the business meeting are also eligible for door prizes.

The deadline for making Annual Meeting reservations is March 6, 2020.

Dinner is \$15 per person. There is no charge to attend the business meeting and social time.

For reservations, call Member Services or visit [vacu.org/events](http://vacu.org/events).

Overnight rooms can be reserved by calling the Hilton directly at (804) 364-3600 and asking for the Virginia Credit Union room block to receive a discounted rate of \$149, plus tax. The deadline for making hotel reservations is February 20.

## Meet your Board nominees

The Nominating Committee is pleased to announce the following nominees for three positions on your Virginia Credit Union Board of Directors. The following three candidates would each serve four-year terms and will be presented and voted on by members at the Annual Meeting on March 21, 2020. In order to allow for proper evaluation of candidates, no nominations from the floor will be accepted at the Annual Meeting.

### L. Robert Bolling

**VACU Member Since:** 1988

**Credit Union / Related Experience:**

Appointed as an Associate Director in 2018. Served on the Asset-Liability Committee as a non-voting member.

**Employment:** Chief Executive Officer, ChildSavers

**Education:** B.A., Amherst College; Harold Wade Fellow, Amherst College; Darden School of Business, Certificate, University of Virginia

### Patricia A. Green

**VACU Member Since:** 2000

**Credit Union / Related Experience:**

Appointed as an Associate Director in 2018. Served on the Asset-Liability Committee as a non-voting member.

**Employment:** Executive Director, Midlothian Family YMCA

**Education:** B.S., Virginia Commonwealth University

### Paul D. Thompson

**VACU Member Since:** 2014

**Credit Union / Related Experience:**

Served four years on the VACU Board of Directors and one year as Associate Director. Currently Secretary/Treasurer of the Board and member of the Asset-Liability Committee, and past chair of the Governance Committee.

**Employment:** Vice President/Mid-Atlantic Distribution, MoboTrex, Inc.

**Education:** B.S. Bowling Green State University; M.E., George Washington University

## New or used? Tips for purchasing a car.

If you've been considering buying a car, here are a few tips that can help you navigate the road to choosing the right one.

**What's your type?** Start with a list of all the features for your vehicle. Decide which of these you need and which you can live without. Research how much these features cost.

**Buying New** – New cars typically offer the best selection of upgrades, colors, modern technology, safety options, maintenance programs and higher fuel efficiency.

**Buying Used** – Slightly used, or "new-to-you", cars offer advantages that can help keep cash in your pocket, and you can find really good deals on low-mileage vehicles.

**Financing** – Once you've made your decision, find out how much you can afford to buy. At Virginia Credit Union, you can get the same low rate on both new and used cars. You could also get pre-qualified before you shop, which may give you negotiating power at the dealership. Visit [vacu.org/car](http://vacu.org/car) for more information and to apply.

Virginia Credit Union participates in Credit Union Direct Lending (CUDL), meaning you have the option to get your financing approved and funded right at the dealership.

Look for the CUDL logo at Virginia auto dealers.



## Financial education

Take control of your finances in 2020 with both free online webinars and in-person seminars.

### Webinars:

**Are You Financially Healthy?**

Tuesday, January 14, 1:30 p.m. or

Thursday, January 23, 8:30 p.m.

Register at [vacu.org/balance](http://vacu.org/balance).

### Seminars:

**Organizing Your Financial Records**

Thursday, January 9, 6:00 p.m.

**Are You Financially Healthy?**

Thursday, January 23, 6:00 p.m.

**Financial Conversations for Couples**

Thursday, February 6, 6:00 p.m.

These seminars are 1 hour and 15 minutes and held at our VACU Administrative Headquarters, 7500 Boulder View Drive, Richmond, VA 23225.

For a full list of seminars and to register, visit [vacu.org/seminars](http://vacu.org/seminars).

## Save on tax services

Visit [vacu.org/discounts](http://vacu.org/discounts) to learn more about tax preparation discounts for members from Peoples Tax and TurboTax.

For faster refunds, have your refund deposited directly to your VACU checking or savings account.

## Changing jobs? Retiring? Need help with your PLOP?

### A message from the MEMBERS Financial Services Program

Now more than ever, retirement planning is important. If you're changing jobs or retiring soon, an important decision you may be facing is what to do with the money in your employer's pension plan, 401(k) or other deferred compensation plan. You generally have several options, and each has various aspects to consider.

The MEMBERS Financial Services Representatives located at Virginia Credit Union can help you evaluate your choices. You can feel comfortable asking questions and getting assistance to decide what is best for you. For information and to set up a no-cost, no-obligation appointment at a convenient branch or by phone, call the MEMBERS Financial Services Representatives today.



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FR-2139369.1-0618-0720

## We're here to help!

- (804) 323-6800
- [vacu.org](http://vacu.org)
- (800) 285-6609
- Visit a branch
- Mobile

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