

**VIRGINIA CREDIT UNION (VACU) CREDIT APPLICATION**

Address: P.O. Box 90010, Richmond, VA 23225-9010 Phone: 804-323-6800 Toll-free: 800-285-6609 Fax: 804-267-5408

<b>Total Loan Amount:</b>		<b>Member #:</b>		<b>VACU USE</b>	<b>Account #:</b>
<b>Payment</b>		Cash or Check _____ ACH from my other bank (Only available for Personal & Vehicle loans)			
Transfer from VACU Acct _____		Minimum Payment		Statement Balance	Fixed Amt \$ _____
<b>OPTIONAL Insurance</b>	An application that discloses costs, terms and conditions must be signed before coverage becomes effective. Restrictions apply. <b>Optional Coverage desired:</b> Credit Disability-Individual    Credit Disability-Joint    Credit Life-Individual    Credit Life-Joint				
<b>IMPORTANT DISCLOSURES ARE INCLUDED WITH THIS APPLICATION; IF NOT, NOTIFY VACU IMMEDIATELY</b>					
<b>Credit Cards</b>	<b>Card Request:</b> Essential Mastercard®    Cash Rewards Mastercard®    Flex Rewards World Mastercard® Credit Limit Increase of: \$ _____ Acct# _____ > <b>Complete this section if you want a card issued to a non-applicant user and for whose charges you will be responsible.</b> First Name _____ Middle Initial _____ Last Name _____				
<b>Vehicle Loans</b>	<b>Purpose :</b> Buy    Refinance    Offer Title <b>Type:</b> Car/Truck    Boat    RV    Motorcycle <b>Vehicle :</b> Make _____ Model _____ Year _____ Mileage _____ <b>Purchase Price or Payoff:</b> \$ _____ <b>Payment Desired:</b> \$ _____ <b>Term Desired:</b> _____ <b>Desired: For Purchase/Refinance:</b> Name of Seller/Lender _____ Mailing Address _____ Your Acct # (refinance) _____				
<b>All Others</b>	<b>A. Share Secured</b> (check one):    VACU Savings    VACU Certificate <b>Securing VACU Account #</b> _____ <b>B. Personal – state purpose</b> (We do not offer loans for purpose of Higher Education expenses): _____ <b>C. Line of Credit :</b> Personal Line of Credit (PLOC)				
<b>MEMBER / APPLICANT INFORMATION</b>			<b>JOINT APPLICANT INFORMATION (if applicable)</b>		
*Alimony, child support and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this debt.					
You will be liable for the entire debt. Check one box to confirm your application status:    Individual only    Joint Credit (Optional)			You will be liable for the entire debt. Check the box to confirm your application status:    Joint Credit		
First Name		Middle Initial	Last Name		
Home Phone		Birth Date	SSN or Taxpayer ID		
Home Address-Street:			Home Address-Street:		
City, State, Zip:			City, State, Zip:		
Residence: Monthly Rent/Pymt \$ _____		Time at Residence		Time at Residence	
Own	Rent	Live with Others	Other	Own	Rent
US Citizen    Yes    No		____Years____Months		____Years____Months	
Name of Employer		Business Phone		Business Phone	
Position		Hire Date	Gross Annual Income		Gross Annual Income
*Other Income \$		Source:		Source:	
Previous Employer		Time Employed	Position		Position
Email Address (optional)			Cell Phone (optional)		Cell Phone (optional)
Name & Phone Number of nearest relative not living with you			Name & Phone Number of nearest relative not living with you		
<b>BY SUBMITTING THIS APPLICATION, YOU AGREE TO ALL OF THE FOLLOWING. IF YOU DO NOT AGREE, DO NOT SUBMIT THIS APPLICATION.</b>					
(1) You authorize VACU to obtain consumer reports in connection with this application and for any update, renewal or extension of any credit received; and if you request, VACU will tell you the name and address of the applicable credit bureau. (2) You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to any credit union insured by NCUA. (3) You agree to notify VACU within a reasonable period of time about any important changes such as your name, address or employment. (4) You authorize VACU to check your employment history, and authorize such parties to release to VACU, any and all information about their experience with you. (5) You understand VACU will retain this application whether or not it is approved. (6) In the event civil collection becomes necessary, you consent to venue in the courts in the City of Richmond, VA. <b>IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW LOAN ACCOUNT: Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a loan account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.</b>					

Member / Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Joint Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

**VIRGINIA CREDIT UNION CARD DISCLOSURE STATEMENT**

Effective 04/01/2019. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

<b>INTEREST RATE AND INTEREST CHARGES</b>	
<b>ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances &amp; Balance Transfers</b>	<b>Introductory rate of 1.99%* for a period of 12 months on Purchases and Transfers in first 60 days based on your creditworthiness.</b>
Essential Mastercard® Credit Card	<b>11.24 % to 22.24 %</b>
Cash Rewards Mastercard® Credit Card	<b>13.24 % to 24.24 %</b>
Flex Rewards World Mastercard® Credit Card	<b>15.24 % to 26.24 %</b>
	After introductory offer, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.**
<b>Penalty APR and When it Applies</b>	NONE
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
<b>Minimum Interest Charge</b>	NONE
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore/">http://www.consumerfinance.gov/learnmore/</a>
<b>FEES</b>	
<b>Annual Fee</b>	NONE
<b>Transaction Fees:</b>	<ul style="list-style-type: none"> <li>• Balance Transfer NONE</li> <li>• Cash Advance NONE</li> <li>• Foreign Transaction NONE</li> </ul>
<b>Penalty Fees:</b>	<ul style="list-style-type: none"> <li>• Late Payment • up to \$35</li> <li>• Over-Credit-Limit • \$0</li> <li>• Returned Payment • up to \$25</li> </ul>

\*Any Purchase or Transfers at the Introductory rate that are 90 days past due or more will forfeit the 1.99% rate and revert back to the current Purchase and Balance Transfer rate in effect at that time and applies to the entire outstanding promotional purchases and balances transferred.

\*\***Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in *the Wall Street Journal* as of the first day of the calendar months of March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The current Prime Rate published in the *Wall Street Journal* is 5.50% as of March 1, 2019.

**How We Will Calculate Your Balance.** We use a method called, "Average Daily Balance (including new purchases)." See the Account Agreement for more details.

**Billing Rights.** Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

**VIRGINIA CREDIT UNION LINE OF CREDIT DISCLOSURE STATEMENT**

Effective 03/01/2019. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

<b>INTEREST RATE AND INTEREST CHARGES</b>	
<b>ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances and Balance Transfers</b>	APR will be based on your credit history and other factors. Minimum APR currently in effect <b>7.50 % to 24.50 %</b>
<b>Penalty APR and When it Applies</b>	NONE
<b>Minimum Interest Charge</b>	NONE
<b>Paying Interest</b>	You will be charged interest from the transaction date
<b>FEES</b>	
<b>Annual Fee</b>	NONE
<b>Transaction Fees:</b>	<ul style="list-style-type: none"> <li>• Balance Transfer NONE</li> <li>• Cash Advance NONE</li> <li>• Foreign Transaction NONE</li> </ul>
<b>Penalty Fees:</b>	<ul style="list-style-type: none"> <li>• Late Payment · 5% of monthly payment once payment is 7 days past due</li> <li>• Over-Credit-Limit · \$15</li> <li>• Returned Payment · \$35</li> </ul>

**Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar month and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 2.00% to 19.00% based on the product type. The current Prime Rate published in the Wall Street Journal is 5.50% as of March 1, 2019.

**How We Will Calculate Your Balance.** We use a method called, “Daily Balance (including current transactions).” See the Line of Credit Disclosure Statement for more details.

**Billing Rights.** Information on your rights to dispute transactions and how to exercise those rights is provided in the Line of Credit Disclosure Statement.