VIRGINIA CREDIT UNION (VACU) CREDIT APPLICATION

Address: P.O. Box 90010, Richmond, VA 23225-9010 Phone: 804-323-6800 Toll-free: 800-285-6609 Fax: 804-267-5408

Total Loan Amount:	**Member #:**	**VACU USE**	**Account #:**

Payment ☐ Cash or Check ☐ ACH from my other bank (Only available for Personal & Vehicle loans)
☐ Transfer from VACU Acct_____ ☐ Minimum Payment ☐ Statement Balance ☐ Fixed Amt $_____

OPTIONAL Insurance
An application that discloses costs, terms and conditions must be signed before coverage becomes effective. Restrictions apply.
Optional Coverage desired: ☐ Credit Disability–Individual ☐ Credit Disability-Joint ☐ Credit Life– Individual ☐ Credit Life– Joint

Credit Cards
IMPORTANT DISCLOSURES ARE INCLUDED WITH THIS APPLICATION; IF NOT, NOTIFY VACU IMMEDIATELY
Card Request: ☐ Essential Mastercard® ☐ Cash Rewards Mastercard® ☐ Flex Rewards World Mastercard®
☐ Credit Limit Increase of: $_____Acct#_____
➢ ***Complete this section if you want a card issued to a non-applicant user and for whose charges you will be responsible.***
First Name_____Middle Initial_____Last Name_____

Vehicle Loans
Purpose : ☐ Buy ☐ Refinance ☐ Offer Title ***Type:*** ☐ Car/Truck ☐ Boat ☐ RV ☐ Motorcycle
Vehicle : Make_____Model_____Year_____Mileage_____
Purchase Price or Payoff: $_____***Payment Desired:*** $_____***Term Desired:***_____
Desired: For Purchase/Refinance: Name of Seller/Lender_____
Mailing Address_____Your Acct # (refinance)_____

All Others
A. ***Share Secured*** (check one)**:** ☐ VACU Savings ☐ VACU Certificate ***Securing VACU Account #***_____
B. ***Personal – state purpose*** *(We do not offer loans for purpose of Higher Education expenses):*_____
C. ***Line of Credit*** : ☐ Personal Line of Credit (PLOC)

MEMBER / APPLICANT INFORMATION

****Alimony, child support and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this debt.***

You will be liable for the entire debt. Check one box to confirm your application status: ☐ Individual only ☐ Joint Credit (Optional)

First Name	Middle Initial	Last Name

Home Phone	Birth Date	SSN or Taxpayer ID

Home Address-Street:

City, State, Zip:

Residence: Monthly Rent/Pymt $_____ ☐ Own ☐ Rent ☐ Live with Others ☐ Other	Time at Residence ____Years____Months

US Citizen ☐ Yes ☐ No

Name of Employer	Business Phone

Position	Hire Date	Gross Annual Income

*Other Income Source:

Previous Employer	Time Employed	Position

Email Address (optional)	Cell Phone (optional)

Name & Phone Number of nearest relative not living with you

JOINT APPLICANT INFORMATION (if applicable)

You will be liable for the entire debt. Check the box to confirm your application status: ☐ Joint Credit

First Name	Middle Initial	Last Name

Home Phone	Birth Date	SSN or Taxpayer ID

Home Address-Street:

City, State, Zip:

Residence: Monthly Rent/Pymt $_____ ☐ Own ☐ Rent ☐ Live with Others ☐ Other	Time at Residence ___Years____Months

US Citizen ☐ Yes ☐ No

Name of Employer	Business Phone

Position	Hire Date	Gross Annual Income

*Other Income Source:

Previous Employer	Time Employed	Position

Email Address (optional)	Cell Phone (optional)

Name & Phone Number of nearest relative not living with you

BY SUBMITTING THIS APPLICATION, YOU AGREE TO ALL OF THE FOLLOWING. IF YOU DO NOT AGREE, DO NOT SUBMIT THIS APPLICATION.

(1)You authorize VACU to obtain consumer reports in connection with this application and for any update, renewal or extension of any credit received; and if you request, VACU will tell you the name and address of the applicable credit bureau. (2) You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to any credit union insured by NCUA. (3) You agree to notify VACU within a reasonable period of time about any important changes such as your name, address or employment. (4) You authorize VACU to check your employment history, and authorize such parties to release to VACU, any and all information about their experience with you. (5) You understand VACU will retain this application whether or not it is approved. (6) In the event civil collection becomes necessary, you consent to venue in the courts in the City of Richmond, VA.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW LOAN ACCOUNT: ***Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a loan account. When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.***

Member / Applicant Signature **Date** **Joint Applicant Signature** **Date**

VIRGINIA CREDIT UNION CARD DISCLOSURE STATEMENT

Effective 09/01/2019. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances & Balance Transfers	**Introductory rate of 1.99%* for a period of 12 months on Purchases and Transfers in first 60 days based on your creditworthiness.**
Essential Mastercard® Credit Card	**10.99% to 21.99%**
Cash Rewards Mastercard® Credit Card	**12.99% to 23.99%**
Flex Rewards World Mastercard® Credit Card	**14.99% to 25.99%**
	After introductory offer, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.**
Penalty APR and When it Applies	NONE
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
Minimum Interest Charge	NONE
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at http://www.consumerfiance.gov/learnmore/
FEES	
Annual Fee	NONE
Transaction Fees: • Balance Transfer	NONE
• Cash Advance	NONE
• Foreign Transaction	NONE
Penalty Fees: • Late Payment	**• up to $35**
• Over-Credit-Limit	**• $0**
• Returned Payment	**• up to $25**

*****Any Purchase or Transfers at the Introductory rate that are 90 days past due or more will forfeit the 1.99% rate and revert back to the current Purchase and Balance Transfer rate in effect at that time and applies to the entire outstanding promotional purchases and balances transferred.

****Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in *the Wall Street Journal* as of the first day of the calendar months of March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The current Prime Rate published in the *Wall Street Journal* is 5.00% as of October 1, 2019.

How We Will Calculate Your Balance. We use a method called, "Average Daily Balance (including new purchases)." See the Account Agreement for more details.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

VIRGINIA CREDIT UNION LINE OF CREDIT DISCLOSURE STATEMENT

Effective 10/01/2019. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances and Balance Transfers	APR will be based on your credit history and other factors. Minimum APR currently in effect **7.00 % to 24.00 %**
Penalty APR and When it Applies	NONE
Minimum Interest Charge	NONE
Paying Interest	You will be charged interest from the transaction date
FEES	
Annual Fee	NONE
Transaction Fees: • Balance Transfer	NONE
• Cash Advance	NONE
• Foreign Transaction	NONE
Penalty Fees: • Late Payment	· **5%** of monthly payment once payment is 7 days past due
• Over-Credit-Limit	· **$15**
• Returned Payment	· **$35**

Variable Rate Information. The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar month and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 2.00% to 19.00% based on the product type. The current Prime Rate published in the Wall Street Journal is 5.00% as of October 1, 2019.

How We Will Calculate Your Balance. We use a method called, "Daily Balance (including current transactions)." See the Line of Credit Disclosure Statement for more details.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in the Line of Credit Disclosure Statement.