

MoneyTalk

QUARTERLY NEWSLETTER FOR MEMBERS



\$500 OFF closing costs*

Looking to purchase or refinance your home? We got you!

- Choose from a wide variety of mortgage programs, including options with no down payment**
- Close your loan faster using our mortgage mobile app
- Stack on the savings with rebates up to \$2,500**
- You could lower your rate, shorten your term or get cash out when you refinance your current mortgage

Apply by September 30, 2019 to be eligible for this offer.

Start today with a free pre-qualification at vacu.org/savenow.

* Virginia Credit Union is offering a \$500 discount on closing costs on new mortgage loans subject to qualification and credit approval. This promotion is valid on new mortgage prequalification or applications submitted between 7/1/19 and 9/30/2019. The closing cost reduction will be limited to the lesser of \$500 or lender closing costs and may not exceed maximum seller contribution limits set by program guidelines. Mortgage loan must close by 12/31/2019. This is not available for VHDA, Housing Finance Agency/Bond or Rural Development products. This offer can be used in conjunction with the VACU Realty rebate. It cannot be combined with any other promotion or discount and is subject to compliance with Virginia Credit Union's loan program guidelines.

** Certain restrictions, limits and other conditions apply. Contact VACU or Virginia CU Realty for more information.

Business conducted with Virginia CU Realty, LLC is separate and distinct from any business with Virginia Credit Union, Inc.

Our lowest intro rate. Ever.

Enjoy a **1.99% APR intro rate¹** for 12 months on purchases and balance transfers made in the first 60 days after opening a new VACU Mastercard.[®] After that, variable 11.24%-26.24% APR.

Whether you want an everyday low-rate, enjoy earning cash back, or like to save up points for vacation, we have the card for you. To compare cards and apply online visit vacu.org/compare.

¹CONDITIONS OF OFFER: Not all members qualify for this offer. Which promotional APRs for Purchases and Balance Transfers that a qualified member receives is based upon such member's standard APRs for Purchases and Balance Transfers. Purchases made and balances transferred within 60 days of card opening retain a promotional APR for 12 months from the posting date. After that, the APR changes to the Purchase APR and Balance Transfer APR in effect which is currently 11.24% to 12.24% Variable APR for Essential Mastercard; 13.24% to 14.24% Variable APR for Cash Rewards Mastercard; and 15.24% to 16.24% Variable APR for Flex Rewards Mastercard as of 7/1/19 and subject to change. We will begin charging interest on balance transfers on the transaction date. If payment is ever 90 days or more past due; the promotional APR is forfeited and reverts back to the Purchase and Balance Transfer APR then in effect and applies to the entire outstanding promotional balance. VACU is not responsible for any charge owed to any creditor because a payment was not applied by a specific date. VACU also reserves the right to decline any balance transfer request and may decline any that exceed the available credit limit. Visit vacu.org to view our Card Agreement & Disclosure Statement for more information.



Special low-rate offer

VACU awards 30 college scholarships!

We've awarded \$75,000 in college scholarships to 30 student members through the annual Virginia Credit Union Scholarship Program. The program has provided nearly \$1.25 million in scholarship support to student members of the credit union since it was established in 1991.

Congratulations to our winners!

Alexandrea Chambliss, Logan Creasey, Chase Deles, Anna Dockum, Grace Goodpasture, William Lee, Josephine Lynn, Patrick Marshall, Alexis Massenburg, Kamryn Owen, Maria Parent, Alexander Sellers, Luke Shawler, Julia Wack, Nala Wyatt, Kayla Buchanan, Abigail Carter, Evan Chase, Ashley Childress, Anneke Craig, Emery England, Courtney Jefferson, Excellence Perry, Ariana Speight, Alexzane Taylor, Jasmine Taylor, Van Tran, Seth Usher, Taryn Winters and Jacob Wright

To be eligible for the program next year, students must join VACU by December 1. Visit vacu.org/scholarships for details.

Opportunities in the community

Farm The City at Shalom Farms

Virginia Credit Union member volunteers and employees worked side-by-side at Shalom Farms to ensure that fresh, affordable food is available to those who need it. We had nearly 100 volunteers join us to build a fence, plant crops, pull weeds, build an outdoor classroom and paint garden signs at Shalom Farms' Northside location. We sincerely thank all the members who volunteered their time!



Beer Release Party raises \$5,460 for Habitat for Humanity

We raised \$5,460 at our beer release party for Richmond Metropolitan Habitat for Humanity! Thanks to everyone who came out to Three Notch'd RVA Collab House and tried our collaboration beer, A Hoppy Home, a New England IPA.



VCU's endowment for financial wellness

\$5 million gift from Virginia Credit Union will fund two endowments at the VCU School of Business

The Virginia Credit Union Endowment for Financial Wellness will support new and expanded programming to ensure that the wider VCU community of students, faculty and staff are financially healthy.

“College affordability is a concern nationwide and for students in the commonwealth. Students must balance their desire for higher education with the challenge of affording it,” said VCU President Michael Rao, Ph.D. “We want students to make wise financial decisions before they enroll at VCU, while they are students, and as alumni. Our partnership with Virginia Credit Union has addressed this for several years; this gift reinforces how important financial wellness is for VCU and the region.”

“Through our first-ever endowments, we will further our mission to serve the Commonwealth of Virginia. These new programs, instruction and research can help VCU students to reduce debt and ensure lifelong financial independence,” said Chris Shockley, president and CEO of Virginia Credit Union.

Programming began in May and will develop as the pledged endowments are funded over the next five years.



Pictured from left to right: Ed Grier, Dean of the VCU School of Business; Cherry Dale, Virginia Credit Union Financial Education Director; Chris Shockley, Virginia Credit Union President/CEO; Michael Rao, VCU President; Laura Kottkamp, Executive Director for the VCU School of Business Foundation and Corporate Relations; Eric Tolbert, Chairman, VACU Board of Directors.

Perks for your workplace

Do you own or work for a business that would benefit from FREE financial wellness benefits? Partner with us to bring financial education and Virginia Credit Union member eligibility to the employees at your organization.

Visit vacu.org/partner to learn more.



Changing jobs? Retiring? Need help with your PLOP?

A message from the MEMBERS Financial Services Program

Now more than ever, retirement planning is important. If you're changing jobs or retiring soon, an important decision you may be facing is what to do with the money in your employer's pension plan, 401(k) or other deferred compensation plan. You generally have several options, and each has various aspects to consider.

The MEMBERS Financial Services Representatives located at Virginia Credit Union can help you evaluate your choices. You can feel comfortable asking questions and getting assistance to decide what is best for you. For information and to set up a no-cost, no-obligation appointment at a convenient branch or by phone, call the MEMBERS Financial Services Representatives today.

Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.**

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FREE financial education opportunities

NEW! Financial Fitness Academy

Find out where you stand financially with our free online Financial Fitness Academy. Get your free Financial Checkup score. Follow the advice with over 200 online modules. Boost your financial confidence.

ONLINE WEBINARS

Planning for Money Milestones

Tuesday, July 9
10:30 a.m.

Thursday, July 25
5:30 p.m.

Register at vacu.org/balance.



UPCOMING SEMINAR

Home Buyers

Thursday, July 25
6:00 p.m. – 7:00 p.m.

VACU Administrative Headquarters
7500 Boulder View Drive
Richmond, VA 23225

To register, visit vacu.org/seminars.







Join us at the Virginia Credit Union Moonlight Ride

A casual, family-friendly nighttime bike event, the Virginia Credit Union Moonlight Ride has something for everyone.

It will take place Saturday, August 24 at 5:00 p.m. on a scenic course that goes through the Boulevard, Lakeside, Bryan Park, and Scott's Addition before finishing at Sports Backers Stadium with a street-party celebration for participants.

As a Virginia Credit Union member, you can enjoy \$5 off the registration fee. Register today at vacu.org/moonlightride.

We're here to help!

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(800) 285-6609
-  vacu.org
-  Visit a branch
-  Mobile

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