



Important Information and FAQs about Change Jar

Change Jar is a way to help you jump start your savings. Here is how it works once you sign up to participate.

Each time you use your debit card for a purchase (signature or PIN transaction), Change Jar will round up that purchase amount to the nearest whole dollar and calculate the “change” to be deposited to a savings account you have designated. If your purchase is for an even dollar amount, it will round up \$1.00 for that purchase.

At the end of each business day, Change Jar will total your “change” for all your debit card purchases for the day and transfer that amount to your savings account. The amount of that transfer will be displayed as a single transaction on your savings account.

For example:

If you use your debit card to buy lunch for \$15.35, Change Jar will set aside \$0.65. If you then buy groceries for an even \$37.00, it will set aside \$1.00. At the end of the business day, Change Jar will transfer a total of \$1.65 to your savings account.

	Debit Card Purchase Amount on Your Statement	Rounded Up Amount to Allow for in Your Check Register	“Change” to Be Transferred to Savings
Lunch	\$15.35	\$16.00	\$0.65
Groceries	\$37.00	\$38.00	\$1.00
Total Amount Transferred to Savings at End of Business Day			\$1.65

How do I enroll in Change Jar?

To participate in Change Jar you just need a VACU checking account, a debit card and a savings account. If you already have all three, you can enroll now and start saving today! Simply log in to Online Banking* (Member Services tab), call Member Services at (804) 323-6800 or (800) 285-6609, or visit a branch.

When is the “change” transferred to savings?

Change Jar transfers take place at the end of the business day on which your purchase posts to your checking account.

How can I keep track of my debit card purchases and Change Jar transactions in my check register?

How you do that depends on your personal preferences. One way is to note the exact purchase amount in your check register but deduct the rounded amount from your balance. As always, review your accounts regularly, and keep receipts until you verify that correct purchase amounts were posted.

How will purchases and the amount set aside as “change” appear on my statements and in Online and Mobile Banking?

Debit card purchases will be posted to your account for the exact amounts and will appear on your statement as they always have. The “change” will appear as a single entry for the day, labeled “Change Jar Transfer.”

Are bill payments and automated payments (using my debit card number) included in Change Jar?

No, only PIN and signature purchases are included.



If two debit cards are issued for a joint account and only one owner enrolls in Change Jar, does that mean both cards participate in the program?

Yes, all debit cards attached to a checking account will participate in the Change Jar program.

What if there is not enough money in my checking account to cover the rounded up amount?

A daily Change Jar transfer will not occur in the following situations:

- The entire amount of the daily transfer is not available and the transfer would create a negative balance
- A negative balance already exists

What if I make a return?

If your debit card transaction is subsequently cancelled or reversed, the corresponding Change Jar transfer remains in the savings account.

Is there a limit on the amount that can be transferred daily or monthly to savings?

No, there is no limit on the amount or number of Change Jar transfers.

Does VACU match any transfers?

VACU does not match Change Jar transfers at this time.

How can I keep track of my savings from Change Jar?

You can view your Change Jar transfers from your checking to your savings in Online Banking, Mobile Banking and on your monthly statements.

Can Change Jar transfer to more than one savings account?

Change Jar transfers money to only one savings account. At any time, you can select a different savings account to receive the Change Jar transfers.

What if I decide to change to a different savings account?

If the receiving Change Jar savings account is changed, any pending Change Jar transfers scheduled to go to the original savings account will not take place.

How can I cancel Change Jar?

If you wish to stop participating in Change Jar, log on to Online Banking, contact Member Services at (804) 323-6800 or (800) 285-6609, or visit a branch to cancel your enrollment.

Can I request that the savings be deposited into another member's account (i.e. grandchild, child)?

Yes, please visit a branch or contact Member Services at (804) 323-6800 or (800) 285-6609 to make this request.

**Please note: You may use Online Banking only to enroll accounts on which you are an owner or joint owner. Please contact Member Services or visit a branch to request Change Jar transfers from your checking account to another member's savings account.*