

Virginia Credit Union – Credit Card Account Agreement Terms and Conditions (Agreement)

Effective April 1, 2024. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances & Balance Transfers	Introductory rate of 0%* for a period of 12 months on Purchases and Transfers in first 60 days based on your creditworthiness.
Essential Mastercard® Credit Card	Non-introductory rates 14.24% to 17.99%
Cash Rewards Mastercard® Credit Card	Non-introductory rates 16.24% to 17.99%
Flex Rewards World Mastercard® Credit Card	Non-introductory rate 17.99% After introductory offer, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.**
Penalty APR and When it Applies	NONE
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
Minimum Interest Charge	NONE
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore/
FEES	
Annual Fee	NONE
Transaction Fees:	<ul style="list-style-type: none"> • Balance Transfer 3% of the amount of each transfer for the 60-day introductory period. NONE for non-introductory rates. • Cash Advance NONE • Foreign Transaction NONE
Penalty Fees:	<ul style="list-style-type: none"> • Late Payment up to \$35 • Over-Credit-Limit \$0 • Returned Payment up to \$25

*Any Purchases or Transfers at the Introductory rate that are 90 days past due or more will forfeit the 0% rate and revert back to the current Purchase and Balance Transfer rate in effect at that time and applies to the entire outstanding promotional purchases and balances transferred.

****Variable Rate Information.** The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar months March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The final rate will not exceed 18.00%. The current Prime Rate published in the Wall Street Journal is 8.50% as of September 1, 2023.

How We Will Calculate Your Balance. We use a method called, "Average Daily Balance (including new purchases)."
See the Account Agreement for more details.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.