

VIRGINIA CREDIT UNION EQUITY CREDIT APPLICATION

Address: P.O. Box 90010, Richmond, VA 23225-9010 Phone: 804-323-6800 Toll Free: 800-285-6609 Fax: 804-267-5408

Home Equity : Loan (purpose):		Line of Credit	Amount Requested: \$	Member #:		
Payment (check one):		Cash or Check	Transfer from VACU account	ACH from another bank (Equity Loan only)		
OPTIONAL	Loan Payment Protection Insurance. Separate insurance election disclosing costs, terms and conditions must be signed for the coverage to become effective. Restrictions apply.					
	Check coverage desired:		Credit Disability- Individual	Credit Disability- Joint	Credit Life- Individual	Credit Life- Joint
	Quote for Homeowner Insurance. An insurance review with a licensed agent may help ensure that you have the necessary protection. Through Virginia CU Insurance Services, an affiliated insurance agency owned by Virginia Credit Union, a licensed agent can supply you with a no cost and no obligation quote through many major national insurance carriers. Would you like an agent to follow up with you?					
Type of Property:		Primary Residence	Secondary/Vacation Home	Present Market Value of Home \$ _____		
Amount Owed: 1 st Mortgage: \$		Payment: \$	Lender:	Loan #:		
Amount Owed: 2 nd Mortgage: \$		Payment: \$	Lender:	Loan #:		
Property Address:						

MEMBER / BORROWER				CO-BORROWER							
*Alimony, child support and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this debt.											
First Name		MI	Last Name		First Name		MI	Last Name			
Home Phone		Birth Date		SSN or Taxpayer ID		Home Phone		Birth Date		SSN or Taxpayer ID	
Home Street Address				Home Street Address							
City, State, Zip				City, State, Zip							
US Citizen		Yes	No	Business Phone		US Citizen		Yes	No	Business Phone	
Name of Employer				Name of Employer							
Position		Hire Date		Gross Annual Income		Position		Hire Date		Gross Annual Income	
*Other Income \$		Source				*Other Income \$		Source			
Previous Employer		Time Employed		Position		Previous Employer		Time Employed		Position	
Email Address (optional)				Cell Phone (optional)							

BY SUBMITTING THIS APPLICATION YOU AGREE TO ALL OF THE FOLLOWING. IF YOU DO NOT AGREE, DO NOT SUBMIT THIS APPLICATION.

(1)You read the "Home Equity Lines and Home Equity Loans Disclosure" and if applying for a line of credit, you read the "What You Should Know about Home Equity Lines of Credit" booklet and "Home Equity Early Disclosure." (2)You promise that everything you stated in the application is correct to the best of your knowledge. (3)You authorize Virginia Credit Union to obtain consumer reports in connection with this application and for any update, renewal or extension of any credit received. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. (4)You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to any credit union insured by NCUA. (5)You agree to notify us of any important changes. If you have any name, address or employment changes, you will also notify us within a reasonable period of time. (6)You authorize us to check your employment history, and you authorize such parties to release to us, any and all information about their experience with you. (7)You understand we will retain this application whether or not it is approved. (8)Each person submitting this application agrees to be jointly and severally responsible for payment of the debt or account. (9)In the event civil collection of any account becomes necessary, you consent to venue in the courts in the City of Richmond, VA.

Member / Borrower Signature _____ Date _____

Co-Borrower Signature _____ Date _____

Loan Officer Name _____ Loan Officer NMLS# _____

407552
Virginia Credit Union NMLS#

VIRGINIA CREDIT UNION, INC.

POB 90010

Richmond, VA 23225-9010

Phone (804) 323-6800

Toll Free 1-800-285-6609

Demographic Information of Applicant and Co-Applicant

DEMOGRAPHIC INFORMATION OF APPLICANT AND CO-APPLICANT

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more "Hispanic or Latino" origins, and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

Account Number:

Property Address:

APPLICANT

Name:

Ethnicity:

- Hispanic or Latino – *Check one or more*
- Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native - *Print name of enrolled or principal tribe:*

- Asian
- Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian – *Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
- Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

Sex:

- Female
- Male
- I do not wish to provide this information

CO-APPLICANT

Name:

Ethnicity:

- Hispanic or Latino – *Check one or more*
- Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native - *Print name of enrolled or principal tribe:*

- Asian
- Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian – *Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
- Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

Sex:

- Female
- Male
- I do not wish to provide this information

To Be Completed by Financial Institution (for an application taken in person):

Was the ethnicity of the applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the race of the applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the sex of the applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the ethnicity of the co-applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the race of the co-applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the sex of the co-applicant collected on the basis of visual observation or surname?

- Yes
- No

To Be Completed by Interviewer:

- Face to face interview
- Mail
- Telephone
- Internet

Interviewer's Name

Interviewer's Signature

Date

X

(Seal)

Interviewer's Phone Number

Name and Address of Interviewer's Employer

