

Service enhancements for you



Chester branch now open

Visit the newest VACU office at 13025 Jefferson Davis Highway, just south of Route 10. The branch has multiple drive-thru teller lanes, two 24-hour ATMs, and safe deposit boxes.

Lobby Hours: Monday – Thursday, 9 a.m. – 5 p.m., Friday, 9 a.m. – 6 p.m.

Drive Thru Hours: Monday – Friday, 9 a.m. – 6 p.m., Saturday, 9 a.m. – 12 p.m.

Saturday service expanded at Southpark branch

In addition to drive-thru teller service, the lobby of our Southpark branch in Colonial Heights is now open Saturday mornings 9 a.m. – 12 p.m.

12-month IRA

This additional term for Individual Retirement Accounts was introduced July 1 in response to member requests. Contact us for details about this and other IRA options.

Online services and more facilities

We are working on additional service enhancements to increase convenience for you. These include an upgrade to online banking and bill pay services, several new ATMs with advanced deposit-taking capabilities, and a branch in Richmond's East End. Watch for more details in upcoming months.

Paying too much for a bank checking account?

Some banks are raising fees on checking accounts, such as monthly service charges and overdraft fees. Some also charge \$5 or \$10 for each automatic overdraft transfer from savings.

At your credit union, regular checking is free with no monthly fee, no minimum balance requirement and no fee for automatic overdraft transfers from savings or other accounts you designate. Checking Plus is also available and pays attractive dividends. You can access your VACU accounts

at ATMs at Wawa® and at thousands of ATMs and Credit Union Service Centers. Visit vacu.org or contact us for information about checking and other ways you can save money at your credit union.

“The low fees and convenient online banking at the credit union have been valuable tools on my journey toward greater financial security.”

Anne Marie Vastano
VACU member

Federal share insurance update

Deposits in Virginia Credit Union are federally insured. Last fall, the insurance protection was increased to \$250,000 for all types of accounts through the end of 2009. Now federal legislation enacted in May 2009 has extended this increase through 2013.

Individual Retirement Accounts were already insured to \$250,000 without any date limitation. IRAs are also insured separately from other accounts.

National Credit Union Administration (NCUA) is the U.S. Government agency that administers the National Credit Union Share Insurance Fund. NCUA provides coverage on deposits at federally insured credit unions, just as the FDIC provides coverage at federally insured banks.

For more information, visit ncua.gov or contact us.

Congratulations scholarship winners!

Twenty-five members have been awarded a \$2,500 scholarship from Virginia Credit Union for the 2009-2010 school year. They are:

Kayla Brown, Kimberly Brust, Kayla Carter, Jessica Chen, Quintin Costin, Victoria Dickens, Leeand Diggs, S. Price Dunn, Jr., Emily Fox, Anthony Gavaldon, Jennifer Jackson, Kendahl Kean, Michelle Lewis, Kelsey Pecsek, Letitia Pulliam, Tiffany Shell, Stephanie Siegmund, Sean Sharff, Brittanie Smith, Courtney Tackett, Thomas Tibbett, Alexander Vakili, Aria Willis, Sarah Workman, Justin Yaworsky.

Since the beginning of the Dorothy J. Hall Scholarship program in 1991, the credit union has awarded more than \$500,000 in scholarships to student members.

See the back page for information about next year's scholarship program.



Savings on insurance

As a VACU member, you have access to personal assistance and quality insurance options through a variety of national companies. This is a good opportunity to get updated quotes to see if you could save money and get the coverage you need. Some of the options available to members are:

- Car and other vehicle insurance
- Homeowners insurance
- Life insurance
- Long-term care insurance
- Pet insurance **NEW!**

To learn more, visit vacu.org and click on Insurance, or call us for information.

Find more ways to
save at vacu.org



SaveSmart
with Virginia Credit Union

Encourage students to join now to apply for a scholarship in 2010

If someone in your family will be in college next year taking at least nine credit hours per semester, let them know about the scholarship program at your credit union. If they're not yet a Virginia Credit Union member, encourage them to join by September 30, 2009 to be eligible to apply for a scholarship for the 2010-2011 school year. Twenty-five \$2,500 scholarships will be awarded.

To be eligible to apply, the student must have his or her own Virginia Credit Union membership, not just be a joint owner on someone else's account. Scholarship applications will be available January 1, 2010 at vacu.org.



It's a buyer's market & your credit union has money to lend

If you're thinking of buying a home or vehicle, come to us first for an affordable loan to fit your budget. We can process your pre-approval request while you're still shopping. Apply by phone or online 24 hours a day.

Share credit union membership with your family and friends

A recent study by the Credit Union National Association found that households in Virginia could save an average of \$273 a year by using services at a credit union instead of a bank. Credit unions benefit their member-owners through lower fees, attractive rates, helpful service and financial education. If you have friends and family who are looking for a safe, secure place for financial services, please tell them about your credit union.

Board members and officers elected

At the Annual Meeting in March, Virginia Credit Union members re-elected Belinda W. Blanchard, Herbert A. Parr, and Donald E. Williams to serve four-year terms on the Board of Directors.

The Board has elected new officers to serve for one year. They are Raymond D. Vaughan, Chairman; Margaret E. White, Vice Chairman; and Neila L. Gunter, Secretary/Treasurer.

Changing Jobs? Retiring?

Don't Leave your Retirement Plan Dollars Up in the Air

A Message from the MEMBERS Financial Services Program

If you're changing jobs or retiring, you may be in the midst of enormous change. Be sure to take time to consider what to do with your money in your employer's pension plan, 401(k) or other deferred compensation plan. A wrong move could cost you thousands and affect the quality of your retirement.

You generally have several options for your retirement plan, and each has pros and cons. Help is available as you evaluate your options and decide what is best for you. For a no-cost, no-obligation retirement assets consultation, contact the MEMBERS Financial Services Representatives located at Virginia Credit Union. Call (804) 560-5643 or (800) 285-5051, ext. 5643.

Representatives are registered through, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 866-512-6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value, and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. FR060902-E5FF



G.C. Hudgins



Faron Miller



Randolph Tate

Sign up for
eStatements by July 31
to be entered to win an
iPod Touch!

Visit vacu.org to sign up
and see official rules.



Congratulations to recent winner
Debbie Baber Wheeler
of Lynchburg

Using your credit card to shop online

Consider this advantage of using a credit card instead of a debit card when you shop online. If you use a debit card and your purchase doesn't arrive or you want to return it, the money has already come out of your account.

By using your credit card, your checking account funds are still available to you while you await a credit from the merchant.

Learn about affordable credit cards with lower fees than you'll find most other places. Visit vacu.org.



Virginia Credit Union

MEMBER SERVICES

(804) 323-6800 or (800) 285-6609
Monday – Friday, 8 a.m. – 6 p.m.
24-hour loan applications

ALL OTHER DEPARTMENTS

(804) 323-6000 or (800) 285-5051
Monday – Friday, 8 a.m. – 5 p.m.

QUICKLINE 24-HOUR PHONE BANKING

Account inquiries and transfers
(804) 323-2000 or (800) 285-1096

SAVINGS RATE LINE

(804) 323-2580

WEB SITE & HOME BANKING

Online loan applications, rates and information at www.vacu.org

E-MAIL

memsvc@vacu.org

MAILING ADDRESS

Virginia Credit Union
P.O. Box 90010
Richmond, VA 23225-9010

VACU'S BANK ROUTING NUMBER

251082615



Federally insured
by NCUA

