

MoneyTalk



VACU Annual Meeting

Saturday, March 21, 2009
Sheraton Richmond West

See details inside.

Thank you for your stories

Thanks to the many members who shared their stories and memories in recognition of Virginia Credit Union's 80th birthday. You'll see some of their comments in this newsletter and other publications in the future. Ten members were winners in the 80th birthday drawing and each received an \$80 deposit.

Share the benefits of membership

With the changes in the financial markets, you may have family and friends who are looking for a safe, sensible place for their deposits and an affordable source for loans. We hope you will tell them about the benefits of your credit union and encourage them to contact us to learn more. Many people are now eligible to join. Visit the Membership section at www.vacu.org for details.

Virginia Credit Union is federally insured by the National Credit Union Administration, a U.S. Government Agency.

New facilities planned

A priority for your credit union in 2009 and the years to come is enhancing service through expanded branches and ATMs.

Chester branch – Our newest office opens this spring at 13025 Jefferson Davis Highway near Route 10 and John Tyler Community College. This full-service branch will have safe deposit boxes, drive-up teller windows and 24-hour ATMs.

East End branch update – We regret that construction delays beyond our control have slowed progress on a new branch in Richmond's East End. Construction is now targeted to begin in 2009. Thank you for your patience.

Transfer and save on interest!

Starting February 1, lock in a special rate when you transfer higher rate balances from other lenders to your Virginia Credit Union credit card. Stay tuned for more information.

“I've been a member for approximately 13 years. During this period I have moved to Pennsylvania. I still use VACU as my main banking source. We still have direct deposit and bill pay. Banking and bill paying is so easy even from 400 miles away.”

- VACU Member Lisa Graham

NEW!

Check images available through Home Banking

Here's one more good reason to use a checking account and free online banking at your credit union. Members with Home Banking can now view and print copies of recently paid checks.

It's a great time to sign up for secure Home Banking

- Keep tabs on your transactions and balances during the month and transfer money between your accounts. This helps avoid overdrafts by catching any discrepancies right away.
- Get your periodic statements faster with eStatements.
- Pay bills online and save on stamps.

Visit www.vacu.org to sign up for free online services, or contact us with any questions.

Bill Payer Pays!



Now through March 31, each time you pay a bill with our free online Bill Payer, you're entered for a chance to have that bill paid for you, up to \$500.* Visit our web site, www.vacu.org, to learn more and to enroll in Home Banking and Bill Payer.

*See Official Rules at www.vacu.org

5 ways to jump-start your savings

You want to build up your savings funds this year but how do you get started? Here are some ideas:

1. Develop a detailed budget to determine what you're able to save each month. Even small regular deposits add up. Ask us about free budgeting resources.
2. Pay yourself first with an automatic savings deposit from each paycheck. Let us help you start a direct deposit or automatic transfer to savings—or increase one you've already got.
3. Save monetary gifts and income tax refunds. Set aside at least a portion of any raises.
4. Collect your loose change and periodically put it in a savings account.
5. Once you've paid off a loan or other monthly debt, put that amount in savings.

We're here to help you with resources, encouragement and savings plans to fit your needs. Please contact us for personal assistance and get started with your savings plan today.

"After paying off my VACU car loan, I opted to continue to have the car payment deposited into my savings account. Over the years I have accrued enough for a comfortable cushion in the event of financial hardship for my family."

– VACU Member Ronnie Lewis

Ever wonder where your money goes?

Why not keep track of your spending for a week or two? You may find some extra dollars you could save or use to pay down debt. A "Fritter Finder" form to record your daily spending is available at www.vacu.org. Carry it in your purse or wallet to write down everything you buy, even the smallest purchase.

\$62,500 in scholarships to be awarded

Application deadline is **March 31, 2009**



In June your credit union will award a \$2,500 college scholarship to 25 members working toward their first undergraduate degree. To apply for a scholarship, a student must have joined Virginia Credit Union by September 30, 2008 and have his or her own credit union account.

The scholarship is for the 2009-2010 academic year, during which the student must take at least nine credit hours per semester at an accredited college or university.

For more information and a scholarship application, visit www.vacu.org, stop by any branch, or call Member Services. Applications and transcripts must be received at the credit union by the close of business on March 31, 2009.

Looking to make the most of your money?

Let us help.

- Review your savings and checking services to make sure your money is in the best accounts for your situation. We can help you compare features at VACU to services you may be using elsewhere.
- If you have car loans and credit cards and mortgages elsewhere, contact us to learn if you could save on interest by moving those to VACU. Our special rate credit card balance transfer offer starts February 1, 2009.
- Get updated quotes on your car and homeowners insurance to see if you could save money. Click on Insurance at www.vacu.org to learn about options available to you.
- Take advantage of helpful financial tools such as calculators, worksheets and information in the Education & Resources section of www.vacu.org.

Federally insured savings at VACU

Regular Savings - Earn dividends on balances of \$100 or more. There's no minimum balance requirement and no monthly fee. Members under 21 earn dividends on all balances.

Premium Savings Options - Stay flexible and earn higher yields on higher balances.

Savings Certificates - Open a certificate with as little as \$500 and choose from terms of three to 60 months. You can even add on to some types of certificates.

Individual Retirement Accounts - Open a traditional or Roth IRA for as little as \$100.

Health Savings Accounts - Ask for details.

Visit www.vacu.org or call us for more information.

Join us at the Annual Meeting

March 21, 2009

As a member, you're an owner of your credit union. The Annual Meeting is your opportunity to learn more about your credit union and to elect your Board of Directors.

Qualified members attending the business meeting are also eligible for door prizes, including cash deposits. To make your reservation, use the form below or call Member Services by March 13. Dinner is \$10 per person. There is no charge to attend the business meeting and social time.

VACU Annual Meeting
Saturday, March 21, 2009

Sheraton Richmond West

6624 West Broad Street
Richmond, Virginia 23230

Business meeting 5:00 p.m.
Social time 6:15 p.m.
Dinner and music 7:00 p.m.
Patsy Cline Tribute by Gina Romano
Dancing 8:00 -10:00 p.m.
Music by DJ Dennis Pell

Meet Your Board Nominees

The Nominating Committee is pleased to announce the following nominees for three expiring positions on your Virginia Credit Union Board of Directors. These candidates for four-year terms on the Board will be presented by the Nominating Committee and voted on by members at the Annual Meeting.

Belinda W. Blanchard

VACU MEMBER SINCE: 1982

CREDIT UNION/RELATED

EXPERIENCE: 8 years on the Virginia Credit Union Board of Directors. Currently Vice Chairman of the Board. Past Chairman of the Asset Liability Management Committee.

EMPLOYMENT: Manager of Local Government Investment Pool for the Commonwealth of Virginia Department of the Treasury.

EDUCATION: Virginia Commonwealth University, B.S., Master of Business Administration. Chartered Financial Analyst (CFA).

Herbert A. Parr

VACU MEMBER SINCE: 1957

CREDIT UNION/RELATED

EXPERIENCE: 26 years on the Virginia Credit Union Board of Directors. Past Chairman of the Board. Past Chairman of the Asset Liability Management Committee and other Board committees.

EMPLOYMENT: Realtor affiliated with Long & Foster Realtors. Retired from the Virginia Department of Corrections, where he was Assistant Director for Administration.

EDUCATION: University of Richmond, Business Administration.

Donald E. Williams

VACU MEMBER SINCE: 1958

CREDIT UNION/RELATED

EXPERIENCE: 28 years on the Virginia Credit Union Board of Directors. Past Chairman of the Board. Past Chairman of Strategic Planning and other Board committees.

EMPLOYMENT: Retired from the Virginia Department of Motor Vehicles, where he was Commissioner. After his retirement, served as a consultant to national and international corporations.

EDUCATION: National Business College, Accounting.

VACU Annual Meeting: Reservation Deadline March 13, 2009

Please complete and return this form if you wish to attend the Annual Meeting at the Sheraton Richmond West on March 21, 2009. See above for other details about the meeting.

Name _____ VACU Member # _____ Daytime Phone (_____) _____
 Check if member is under 16

Address _____ City _____ State _____ Zip Code _____

Total number attending business meeting _____ Total number attending dinner _____
Amount enclosed (\$10 x number of dinners) \$ _____

PLEASE COMPLETE AND RETURN TO: VACU Annual Meeting, P.O. Box 90010, Richmond, VA 23225-9010

Others in your family who have their own separate member numbers and who wish to attend should fill in separate reservation forms so they can register for door prizes and vote. A member must be 16 years old or older to vote. Tickets will be mailed after March 2.

For hotel reservations, contact the Sheraton Richmond West at (804) 285-2000 or (888) 625-5144.

Get your tax refund faster

Have your refund deposited directly into your VACU account. In the refund section of your tax form:

- Enter VACU's bank routing number: 251082615
- Select checking or savings
- Enter your 10-digit VACU account number*

*Start at the left side and include any leading zeros needed for your 10-digit account number. For checking, use the number at the bottom center of your personal checks. If you have a 12-digit account number on your checks, remove the first two zeros. For savings, call us for the correct account number format.

Tax service discounts for members

Learn more at www.vacu.org/education/taxes.asp

TurboTax® OnlineSM – VACU members receive a 10% discount off the standard purchase price of the online TurboTax Federal Deluxe program. When you prepare and file your return online, you can get your refund in as little as nine days.

Jackson Hewitt® – Receive a \$25 member discount on tax preparation at any of the Jackson Hewitt offices nationwide.

Peoples Income Tax – Save 20% on tax preparation and electronic filing.

Changing Jobs? Retiring? Need help with your PLOP?

A message from the MEMBERS Financial Services Program

Now more than ever, retirement planning is important. If you're changing jobs or retiring soon, an important decision you may be facing is what to do with your money in your employer's pension plan, 401(k) or other deferred compensation plan. You generally have several options, and each has various aspects to consider. For example, one option is to roll a Partial Lump Sum Distribution (PLOP) into an IRA.

The MEMBERS Financial Services Representatives located at Virginia Credit Union can help you evaluate your choices. You can feel comfortable asking questions and getting assistance to decide what is best for you.

For information and to set up a no-cost, no-obligation appointment at a convenient branch or by phone, call the MEMBERS Financial Services Representatives today.

(804) 560-5643 or (800) 285-5051 ext. 5643

Representatives are registered through, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 866-512-6109. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value, and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. **FR120804-D9C6**



G.C. Hudgins



Faron Miller



Randolph Tate

It's a buyer's market & your credit union has money to lend

If you're thinking of buying a home or vehicle, come to us first for an affordable loan to fit your budget. We can process your pre-approval request while you're still shopping. Apply by phone or online 24 hours a day.

More places to access your accounts

You can use surcharge-free ATMs at Wawa® stores and at *Credit Union 24®/CU HERE* ATM network locations. Shared Credit Union Service Centers in Virginia and other states are also available for deposits, withdrawals and other routine transactions. Visit our web site to find convenient locations.



VIRGINIA CREDIT UNION

MEMBER SERVICES

(804) 323-6800 or (800) 285-6609

MONDAY - FRIDAY, 8 A.M. - 6 P.M.

Loan applications 24 hours

ALL OTHER DEPARTMENTS

(804) 323-6000 or (800) 285-5051

Monday - Friday, 8 a.m. - 5 p.m.

QUIKLINE 24-HOUR PHONE BANKING

Account inquiries and transfers

(804) 323-2000 or (800) 285-1096

SAVINGS RATE LINE

(804) 323-2580

WEB SITE & HOME BANKING

Online loan applications, rates and information at www.vacu.org

E-MAIL

memsvc@vacu.org

MAILING ADDRESS

Virginia Credit Union

P.O. Box 90010

Richmond, VA 23225-9010

VACU'S BANK ROUTING NUMBER

251082615



Federally insured
by NCUA

